**Financial Reports**

**Mad in America, Inc.**

**Balance Sheet**

as of November 30, 2015.

(Cash basis.)

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 ASSETS

 Cash 30,685.32

 TOTAL ASSETS $30,685.32

 LIABILITIES AND EQUITY

 Current liabilities 0.00

 Equity

 Capital Stock 120,200.00

 Retained earnings -63,579.90

 Net income (2015) -25,934.78

 TOTAL LIABILITIES AND EQUITY $30,685.32

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**Mad in America, Inc.**

**Profit and Loss**

January 1, 2015 to November 30, 2015.

 (Cash basis)

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INCOME

Donations 34,416.89

Books 6,633.72

Merchandise/videos 998.40

Total Income 42,049.01

EXPENSES

Labor

 Editorial services 43,441.74

 Accounting services 1,546.30

Total labor 44,988.04

Website

 Programming 3,775.00

 Hosting 3,370.97

 Emailing 400.00

 Miscellaneous 444.50

 Total website 7,990.47

MIA Store

 Books 7,294.56

 Marketing/videos 920.44

 Mailings 987.60

Hosting 1,422.00

Total store 10,624.60

Business fees

 Financial fees 2617.87

 State tax 456.00

 Licensing fee 189.00

 Total business fees 3,262.87

Administrative

 Advertising/marketing 645.72

 Computer software 454.03

 Office supplies 18.06

 Total administrative 1,117.81

Total Expenses 67,983.79

NET OPERATING LOSS $- 25,935.78