# Mad in America Foundation

**Statement of Financial Position**  
*As of December 31, 2020*

## ASSETS

### Current Assets
- **Bank Accounts**
  - Fidelity: -4.77
  - Merchant Account-6459: 44,709.20
  - Operating account-6440: 191,516.63
  - PayPal: 9,862.65
  - Saving account: 281,821.60

**Total Bank Accounts**: $527,905.31

**Total Current Assets**: $527,905.31

### Fixed Assets
- **Accumulated Depreciation**: -1,187.00
- **Computer**: 1,221.86

**Total Fixed Assets**: $34.86

**TOTAL ASSETS**: $527,940.17

## LIABILITIES AND EQUITY

### Liabilities
- **Current Liabilities**
  - Credit Cards
    - Citizens Bank Credit Card: 1,683.89

**Total Credit Cards**: $1,683.89

- **Other Current Liabilities**
  - Payroll Liability: 0.00

**Total Other Current Liabilities**: $0.00

**Total Current Liabilities**: $1,683.89

### Equity
- **Net Assets**
  - Mad in America Continuing Education Equity: 0.00
  - MIA Foundation: 0.00

**Total Net Assets**: 0.00

- **Retained Earnings**: 319,797.35
- **Net Revenue**: 206,458.93

**Total Equity**: $526,256.28

**TOTAL LIABILITIES AND EQUITY**: $527,940.17