

Mad in America Foundation

Statement of Financial Position

As of December 31, 2020

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Fidelity | -4.77 |
| Merchant Account-6459 | 44,709.20 |
| Operating account-6440 | 191,516.63 |
| PayPal | 9,862.65 |
| Saving account | 281,821.60 |
| Total Bank Accounts | \$527,905.31 |
| Total Current Assets | \$527,905.31 |
| Fixed Assets | |
| Accumulated Depreciation | -1,187.00 |
| Computer | 1,221.86 |
| Total Fixed Assets | \$34.86 |
| TOTAL ASSETS | \$527,940.17 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| Citizens Bank Credit Card | 1,683.89 |
| Total Credit Cards | \$1,683.89 |
| Other Current Liabilities | |
| Payroll Liability | 0.00 |
| Total Other Current Liabilities | \$0.00 |
| Total Current Liabilities | \$1,683.89 |
| Total Liabilities | \$1,683.89 |
| Equity | |
| Net Assets | |
| Mad in America Continuing Education Equity | 0.00 |
| MIA Foundation | 0.00 |
| Total Net Assets | 0.00 |
| Opening Balance Equity | 0.00 |
| Retained Earnings | 319,797.35 |
| Net Revenue | 206,458.93 |
| Total Equity | \$526,256.28 |
| TOTAL LIABILITIES AND EQUITY | \$527,940.17 |