

Mad in America Foundation

Statement of Activity

January - December 2022

	TOTAL
Revenue	
Donations	11,361.69
Donations from Charitable Foundations	300,450.00
Reader Donations	52,966.52
Total Donations	364,778.21
Other Revenue	
MIACE Tuition	
Town Halls Revenue	3,906.73
Total MIACE Tuition	3,906.73
Total Other Revenue	3,906.73
Total Revenue	\$368,684.94
GROSS PROFIT	\$368,684.94
Expenditures	
DeepDyve Research	49.00
General Administrative Expenses	42,749.47
General Editorial Expenses	
MIACE	2,170.28
Web Software and App Expenses	47,845.11
Total General Editorial Expenses	50,015.39
Gift Cards	200.00
Office Rents	4,800.00
Personnel	
Employee	128,979.90
General Contractors	187,133.71
Total Personnel	316,113.61
Postage	36.60
Total Expenditures	\$413,964.07
NET OPERATING REVENUE	\$ -45,279.13
Other Revenue	
Credit Card Reward Redemption	400.00
Interest Earned	95.36
Total Other Revenue	\$495.36
NET OTHER REVENUE	\$495.36
NET REVENUE	\$ -44,783.77