

Mad in America Foundation

Statement of Activity

January - December 2020

	TOTAL
Revenue	
Donations	
Donations from Charitable Foundations	317,500.00
Journalism Grant	62,500.00
Personal Donations	100,000.00
Reader Donations	42,948.83
Total Donations	522,948.83
MIA store	-41.50
Other Revenue	
MIACE Tuition	16,722.01
Total Other Revenue	16,722.01
Total Revenue	\$539,629.34
GROSS PROFIT	\$539,629.34
Expenditures	
Charitable Contributions	500.00
General Administrative Expenses	45,983.26
General Editorial Expenses	267.00
MIACE	6,488.00
Miscellaneous Editorial	496.45
Web Software and App Expenses	16,738.87
Total General Editorial Expenses	23,990.32
Personnel	
Employee	
Employee	108,685.36
Total Employee	108,685.36
General Contractors	134,429.68
MIA Continued Education	20,637.16
Web Management	301.98
Total Personnel	264,054.18
Total Expenditures	\$334,527.76
NET OPERATING REVENUE	\$205,101.58
Other Revenue	
Interest Earned	1,154.25
Total Other Revenue	\$1,154.25
Other Expenditures	
Ask My Accountant	-0.01
Depreciation expense	71.00
Reconciliation Discrepancies	-274.09
Total Other Expenditures	\$ -203.10
NET OTHER REVENUE	\$1,357.35
NET REVENUE	\$206,458.93